



TORRANCE COUNTY
 PO BOX 258 • ESTANCIA, NM 87016
 fax (505) 384-4362
 dzamora@tcnm.us (505) 544-4302
 ksandy@tcnm.us (505) 544-4308
 Website: www.tcassessornm.org

NEW MEXICO BUSINESS PERSONAL PROPERTY REPORT

This is an Official Request and a response is required.
Deadline for response is the last day of February.

2019

Business Name Below

School District: _____

Account Number: _____

The following must be completed

Name of business owner* _____	Business start date* _____
Mailing Address* _____	Phone # _____
MAILING ADDRESS _____ Change OR Correction _____	Business ID/License # _____
	NM Federal ID # _____

Contact Person* _____

Phone #* _____

Fax # _____

Physical location of business* _____

Type of Business* _____
 (ie. Retail, oil & gas, fast food, restaurant, hair salon, construction, etc.)

Does business report to NM State Assessment Bureau? YES, CAB# _____ NO

Does business have leased equipment? YES, see back for instructions NO

Transfer of Ownership

Name of Buyer _____	Phone # _____
Mailing address _____	*Date of Closing/Sale: _____
City, State, Zip _____	_____

Active Business no longer depreciating assets

_____ possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).

Signature of Owner/Agent* _____ Date* _____



PERSONAL PROPERTY STATEMENT

This form must be completed in accordance with the New Mexico Property Tax Statutes.
Return to Torrance County Assessor at the address below by **February 28, 2019**.

ITEM DESCRIPTION	PURCHASE PRICE	DATE	BOOK VALUE
OFFICE FURNITURE, FIXTURES, MACHINES, AND MISC. EQUIPMENT	_____	_____	_____
COPIERS, DUPLICATORS, FAX MACHINES	_____	_____	_____
COMPUTERS, SOFTWARE, & PERIPHERALS	_____	_____	_____
STORE, RESTAURANT & MOTEL EQUIPMENT, ETC	_____	_____	_____
CONTRACTORS EQUIPMENT	_____	_____	_____
OTHER-LIST BELOW OR ATTACH LISTING			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

* New Mexico Statutes require the actual date of acquisition or construction.

** Calculate the book value on a straight-line basis.

DO NOT USE ACRS, MACRS OR ANY OTHER TYPE OF DEPRECIATION.

Torrance County Assessor

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DEPRECIATION SCHEDULES

Schedule 1 6 yr life

Heavy construction
Contractors equip
Drilling and Well service equip.
Subject to floor of 13%

2018	93%
2017	78
2016	64
2015	49
2014	34
2013	20
2012	13

Schedule 2 10 yr life

F F & E, communications
Phone systems, vending machines,
recreation equip, residential furnishings,
motels, restaurants & bars, farm equip

2018	96%
2017	87
2016	78
2015	69
2014	60
2013	52
2012	43
2011	34
2010	26
2009	21
2008	13

Schedule 3 6 yr life

Computer equip, typewriters,
copiers, calculators, fax machines,
electronic equip, cell phone

2018	93%
2017	78
2016	64
2015	49
2014	34
2013	20
2012	13

Schedule 5 3yr life

Short term rentals, TV's,
VCR's, Video games etc.
Electrical tools, hand tools,
Software

2018	85%
2017	56
2016	27
2015	13

Schedule 4 20 yr life

Wood Billboards
All Signs

2018	98%
2017	94
2016	90
2015	86
2014	82
2013	78
2012	74
2011	70
2010	66
2009	62
2008	58
2007	54
2006	50
2005	46
2004	42
2003	38
2002	34
2001	30
2000	26
1999	22
1998	20

Schedule 6 14 yr life

Manufacturing
equip of chemical,
rubber, metals, stone,
glass, steel mills

2018	97%
2017	94
2016	86
2015	80
2014	74
2013	69
2012	63
2011	57
2010	51
2009	46
2008	40
2007	34
2006	27
2005	23
2004	20

Schedule 7 25 yr life

Gas & purification plants,
Pipelines, oil field compressors,
storage and holding tanks
Subject to floor of 20%

2018	98%
2017	95
2016	92
2015	89
2014	86
2013	82
2012	79
2011	76
2010	73
2009	70
2008	66
2007	63
2006	60
2005	57
2004	54
2003	50
2002	47
2001	44
2000	41
1999	38
1998	34
1997	31
1996	28
1995	25
1994	22
1993	20

Schedule 8 45 yr life

Metal Billboards
Bank Vaults

2018	99%	1992	49
2017	97	1991	47
2016	95	1990	45
2015	93	1989	43
2014	91	1988	41
2013	89	1987	39
2012	87	1986	37
2011	86	1985	35
2010	84	1984	33
2009	82	1983	31
2008	80	1982	29
2007	78	1981	27
2006	76	1980	25
2005	74	1979	23
2004	72	1978	21
2003	70	1977	20
2002	68	1976	18
2001	66	1975	16
2000	64	1974	14
1999	62	1973	13
1998	60		
1997	58		
1996	56		
1995	54		
1994	53		
1993	51		